

**Resolution #BE-15-5-3**

Approval and adoption of the Fiscal Year 2016 Operating Budget for Bridge Enterprise Fund 538

**Approved by the Bridge Enterprise Board of Directors on May 21, 2015**

**WHEREAS**, the Transportation Commission promulgates and adopts all budgets for the Colorado Department of Transportation (CDOT) and state transportation programs; and

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and


**WHEREAS**, in March 2015, the Transportation Commission was asked to review final changes and to adopt the final CDOT FY2016 Annual Budget prior to its submission to the Governor; and

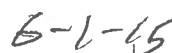
**WHEREAS**, the final CDOT FY2016 Annual Budget included \$124.1 Million in allocations for Bridge Enterprise which are now part of the approved FY2016 Long Bill; and

**WHEREAS**, based on this allocation, in April 2015 a draft version of the operational FY2016 Bridge Enterprise budget for Fund 538 (Statewide Bridge Enterprise Special Revenue Fund) was presented to the Bridge Enterprise Board of Directors for review and feedback; and

**WHEREAS**, this month, a final FY2016 operational budget for Fund 538 is now being presented to the BE BOD for final approval.

**NOW THEREFORE BE IT RESOLVED**, the Bridge Enterprise Board of Directors hereby approves the FY 2016 operational budget for Fund 538.

  
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Herman Stockinger, Secretary  
Bridge Enterprise Board of Directors

  
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Date